



PG – 549

IV Semester M.Com. (International Business)/M.I.B. Examination, June 2016  
(CBCS Scheme)

Paper – 4.1 : INTERNATIONAL ACCOUNTING

Time : 3 Hours

Max. Marks : 70

**Instruction : Answer all Sections.**

SECTION – A

Answer **any seven** sub-questions. **Each** sub-question carries **2** marks. (7×2=14)

1. a) How does political system influence accounting ?
- b) Define international accounting.
- c) What is the difference between mandatory and voluntary disclosures ? Give examples.
- d) How is R and D expense is treated in Japan accounting ?
- e) Bring out the classification of accounting systems.
- f) How are 'Long term Contracts' treated under U.K. accounting systems ?
- g) What is consolidation accounting ?
- h) Give an example of 'Accounting Policy'. How is it treated in accounting of any one country.
- i) How are translation gains and losses accounted for ?
- j) List out the barriers in international financial statement analysis.

SECTION – B

Answer **any four** questions. **Each** question carries **5** marks. (5×4=20)

2. Explain how international differences in the ownership and financing of companies could lead to financial reporting.
3. Discuss "Auditors Statements' in the Auditors Report of at least five countries.
4. Describe conservatism versus optimism in accounting. Give 2 examples each of countries practicing them.

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5. What is the difference between statutory and professional disclosure. Illustrate.
6. How is acquired goodwill and self generated goodwill treated in U. K. Accounting ?
7. Bring out the differences between 'Accounting Policy' and "Notes to Accounts" with suitable examples.

SECTION - C

Answer **any three** questions. Each question carries **12** marks.

**(3x12=36)**

8. Discuss in detail the need for and the factors that have influenced international accounting.
9. Bringout the objectives of IFRs ? Are they different from U. S. GAAP ? Elucidate.
10. Examine critically the financial reporting practices in France.
11. As a Global investor how do you analyse the International Financial Statements ? Discuss.
12. Discuss the key issues in accounting for foreign currency translation. Evaluate the process under IFRs in this regard.

SECTION - B

(2x4=8)

1. Explain how international differences in the ownership and financing of companies could lead to financial reporting differences.
2. Discuss 'Auditors' Statements' in the Auditor's Report of at least five countries.
3. Describe conservatism versus optimism in accounting. Give 2 examples each of countries practicing them.

