



PG – 593

First Semester M.Com. (F & A)/M.F.A. Examination, January 2017
(CBCS)

Paper – 1.7 : Soft Core : BUSINESS LEGAL SYSTEMS

Time : 3 Hours

Max. Marks : 70

SECTION – A

1. Answer **any seven** questions out of ten. **Each** carrying **two** marks. (7×2=14)

- 1) What is custom ?
- 2) What is development council ?
- 3) What is unfair trade practices ?
- 4) What is preamble of our Constitution ?
- 5) What is intellectual property right ?
- 6) Who is security in accordance to SEBI ?
- 7) State source of law.
- 8) What is discriminatory dealings ?
- 9) What is Gats ?
- 10) What is external commercial borrowing ?

SECTION – B

Answer **any four** questions out of six. **Each** carries **5** marks. (4×5=20)

2. What are the important provisions of the licensing ?
3. State fundamental rights in accordance to our Constitution.
4. State statutory obligation of FEMA under RBI.
5. State the enforcement machinery under SEBI.
6. What is dispute settlement ?
7. State the functions of WTO.

P.T.O.



SECTION – C

Answer **any three** questions out of five. **Each** carries 12 marks. (3×12=36)

8. Constitution is supreme for the country. Discuss.
 9. Consumer is everything for the market. Discuss.
 10. What is environment to legal system ? Discuss.
 11. Why is water under the statute ? Discuss.
 12. Explain the intellectual property rights. State its advantage and disadvantage.
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PG – 1047

I Semester M.F.A. Examination, January 2015
(Semester Scheme)
Finance and Accounting
Paper – 1.7 : BUSINESS LEGAL SYSTEMS

Time : 3 Hours

Max. Marks : 80

SECTION – A

1. Answer **any ten** of the following sub-questions in about **3 – 4** lines. **Each** question carries **two marks each**. **(10x2=20)**

- a) Define law.
- b) State the objectives of legal system.
- c) Define infringement.
- d) What are restrictive practices ?
- e) Who is a 'consumer' under the Consumer Protection Act, 1986 ?
- f) Name the consumer disputes redressal agencies.
- g) What is SEBI ?
- h) Define intellectual property rights.
 - i) Define patents.
 - j) Define Foreign Exchange under the FEMA Act, 1999.
- k) What is Air Pollution ?
 - l) What are TRIMS ?

P.T.O.

PG - 1047



SECTION - B

Answer **any three** questions. **Each** question carries **five** marks. (3×5=15)

2. Explain the pre-requisites of an effective legal system.
3. Explain the main principles of GATT.
4. What services will come under the purview of the Consumer Protection Act, 1986?
5. Narrate the functions of the SEBI.
6. Enumerate the powers of the Central Govt. under the Environment Protection Act, 1986.

SECTION - C

Answer **any two** questions. **Each** question carries **15** marks. (2×15=30)

7. Discuss the directive principles of State Policy.
8. State the jurisdiction, powers and settlement of consumer disputes by the National Commission.
9. Critically examine the functions and powers of the SEBI.
10. Enumerate the provisions of the FEMA relating to realisation and repatriation of Foreign exchange.

SECTION - D

Case analysis (**Compulsory**). (1×15=15)

X Ltd. is carrying on its merchandising operations at Belgaum. Mr. X, an aggrieved customer filed a complaint with the state commission in respect of the value of goods worth Rs. 3,00,000 as he was deceived by the deceptive marketing practices of X. Ltd.

Required : Discuss the legality of complaint lodged by Mr. X under the provisions of the Consumer Protection Act, 1986.